

Appropriations and Finance Committee
LTBB Governmental Administration Building
Tribal Council Chambers
7500 Odawa Circle, Harbor Springs, MI 49740
Special Meeting
January 28, 2020

Call to Order: 9:06 a.m.

Committee Member Roll Call: Councilor Leroy Shomin, Secretary Julie Shananaquet, Treasurer Marcella R. Reyes

Absent: none

Tribal Councilors present: Councilor Fred Kiogima

Legislative Staff: Legislative Services Attorney Donna Budnick, Sr Financial Analyst Rachel Cope, Legislative Office Manager Michele Portman-LaCount

Corporate Charters Present: Traditional Tribal Burial Board Inc. Gwen Teuthorn, Odawa Economic Affairs Holding Company Cheryl Kishigo-Lesky

Executive Staff/Official Present: Vice-Chair Stella Kay, Chief Financial Officer Carrie Carlson, Unit I Executive Director Phil Harmon

Tribal Court Staff/Official Present: Court Administrator Matt Lesky

Public: none

Invited Guests: Odawa Casino Resort Slot Director Dennis Shananaquet and Chief Financial Officer Roger Borton

Closed Session: No

Motion made by Councilor Leroy Shomin and supported by Secretary Julie Shananaquet to adopt the Agenda of January 28, 2020 as presented.

Vote: 3 – Yes, 0 – No, 0 – Abstain, 0 – Absent

Motion carried.

Discussion: Corporate Charter distribution of revenue. Legislative Office to send out a copy of the signed Tribally Chartered Corporations Distribution Policy and Procedures-approved by Tribal Council on January 23, 2020 to all Corporate Charters and Chief Financial Officer Carrie Carlson.

Odawa Casino Resort: Discussion regarding Tribal Resolution Six-Month Delay in the Transfer of Funds in Excess of “Three Year Free Play Amount”.

Motion made by Councilor Leroy Shomin and supported by Secretary Julie Shananaquet to recommend to Tribal Council to approve Tribal Resolution Six-Month Delay in the Transfer of Funds in Excess of “Three Year Free Play Amount”.

Vote: 3 – Yes, 0 – No, 0 – Abstain, 0 – Absent

Motion carried.

9:50 a.m. Break

10:00 a.m. Resume

Discussion: 2020 and 2021 Projected Revenues, and Budget Formulation Process.

- Sr Financial Officer Rachel Cope regarding Corporate Charter budget submissions
 - o Potential revenue from new hotel(s), sports betting and Victories sports bar development.
 - o When business revenue plateaus, and what’s next.
 - o Biindigen “one-time” additional distribution for FY 2020
 - o Odawa Economic Affairs Holding Company member Cheryl Kishigo Lesky needs more time to see how it is going to do. Provided minimum projections. Budget request and anticipated outcome.
 - o Anticipated Regulatory fees
 - o Hotel tax anticipated revenue
 - o Sales tax revenue
 - o Odawa Economic Development Management, Inc. expected revenue
 - o Legislative will be at same level of already reduced budget.
 - o Cap Ex expected expenditures
 - o Third Party Revenue.
 - o Tribal Court is good with FY2021 projected budget

Discussion: 2020 Charter/Boards Budgets regarding distribution policy. Budgets need to be in the year before so nothing is impacted.

Sr Financial Analyst Report: Standardized reporting formats for Charters.

Motion made by Councilor Leroy Shomin and supported by Secretary Julie Shananaquet to acknowledge receipt of Sr Financial Analyst Rachel Cope report for January 28, 2020.

Vote: 3 – Yes, 0 – No, 0 – Abstain, 0 – Absent

Motion carried.

Closed Session: none

12:43 p.m. Public Comment opened and closed. No comments.

Sr Financial Analyst Rachel Cope to send Odawa Economic Development Management, Inc. an email regarding expected revenue disbursements.

Motion made by Secretary Julie Shananaquet and supported by Councilor Leroy Shomin to recommend to Tribal Council approval of the Traditional Tribal Burial Board Inc. FY2020 budget and Odawa Economic Development Management, Inc. 2020 budget.

Vote: 3 – Yes, 0 – No, 0 – Abstain, 0 – Absent

Motion carried.

Phone Polls: none

Adjourn:

12:59 a.m. Motion made by Councilor Leroy Shomin and supported by Secretary Julie Shananaquet to adjourn.

Vote: 3 – Yes, 0 – No, 0 – Abstain, 0 – Absent

Motion carried.

Attachments: General Fund Spending and Budget projection

Next regular Meeting date:
Tuesday, February 11, 2020 at 9:00 a.m.